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**Minutes**  
**Regular Meeting**  
January 25, 2017

The regular meeting of the Board of Directors of the Crested Butte South Metropolitan District was held Wednesday January 25, 2017 at 6:00 p.m. in the District Office, 280 Cement Creek Road, Crested Butte South.

Board Members in attendance:      Tom Dill  
   Bill Oliver  
   Kurt Feltus  
   Tom Hein  
   Alan Gruber

Also in attendance:                      Jack Dietrich  
   Ronnie Benson

The meeting was called to order at 6:00 P.M. There was discussion on wording of 2 sentences in the minutes. Motion was made and seconded to approve minutes with the 2 proposed changes from the November 30, 2016 regular meeting. Passed unanimously.

The Board then reviewed financial reports for November and December 2016 with several questions. After discussion, motion was made and seconded to approve bills from November and December 2016. Pass unanimously.

Dietrich then explained to the Board that he was trying to get an engagement letter from Paul Holscher for the 2016 audit. Mr. Holscher had not returned calls from us, so we are trying to check into what is going on and will keep the Board informed.

The Board then discussed the bond ladder investment by director Bill Oliver. Ronnie Benson discussed the bond investments with representatives from ColoTrust which specializes in investments for Colorado Municipalities and Special Districts. They did not think the proposed bond ladder would be a legal investment for our reserves and it may be several years before we had the one million dollars in reserves for this type of investment. Dietrich said he would come up with a plan to invest a smaller amount either locally or with ColoTrust to at least earn more than we are earning now.

We have not received the H.U.T.F. funding agreement from the county at this time but hope to have it by the next meeting. Dietrich reported he had talked with Marlene and she told him the miles have been submitted to the state.

The Board then discussed the wage threshold for managers and the fact that Lisa McNellis is falling well short of the \$47,500.00 which would require the district to pay her overtime for hours worked over 80 hours in over a 2 week pay period. Dietrich thought that we should be paying her that amount now or in the near future because of the difficulty and the responsibility of the position she is filling. The Board pointed out that she got the biggest raise given out in 2017 and the generous benefit package. It was also pointed out that Trump would probably rescind this new law early in his new term. The Board also thought she could use a folding/stuffing machine to help with the workload. Benson said we will look into this and bring a quote back to the Board.

Dietrich thought it would be a good idea to expand the parking at the shop into the wetlands to make it easier to get the machines in and out of the back shop area. This expansion would also provide a safer pull out onto Cement Creek Road. The Board instructed Dietrich to come up with a plan.

Motion was made and seconded to approve a resolution setting the time and place of the regular monthly meetings. Passed unanimously.

Dietrich then informed the Board that he would be retiring on June 1, 2017. The plan at this time would be to hire a new employee for the starting position sometime in March and bring them on to start training in mid-April. Motion was made and seconded to approve this timeline for a new employee hire. Passed unanimously.

Dietrich then gave a brief report on all the issues with the biggest snow year ever including plow repairs and building damages caused by heavy snows.

There being no further business before the board, a motion was made and seconded to adjourn at 7:15 P.M., passed unanimously.

Respectfully Submitted



Tom Hein  
Secretary/Treasurer